

A photograph of a woman with dark skin and short hair, wearing a light-colored button-down shirt, smiling warmly as she hugs a young girl. The girl has dark skin and her hair is styled in many small braids, each adorned with a small, colorful bead. She is wearing a blue denim shirt and is laughing joyfully, her head tilted back. They are sitting on a wooden chair or bench. The background is slightly blurred, showing more of the chair and some indoor lighting.

If you hope
to look after
your family

Family Income Benefit Plan

How much will your family receive every month?

There are six categories you can choose from for the monthly income you want. This ranges from R500 per month to R3 000 per month. In the event of your death, the monthly payments are paid to your chosen beneficiary.

What about the funeral cover?

The funeral cover on this plan is optional. If you decide to include funeral cover, choosing the level is up to you. There are six levels of funeral cover available, from R5 000 to R30 000 and you pay from as little as R80 per policy per month.

This plan includes an Inflation Protector to help you make sure your benefits stay valuable in the future.

How does the plan work?

The Family Income Benefit Plan means that when you die, your family will get monthly payments for 12 months. You can also choose a funeral plan that allows you to cover both your funeral expenses and those of your family as well. You can extend the funeral cover to include your spouse, children, parents, grandparents, aunts, uncles, brothers, sisters, nephews and nieces. The Family Income Benefit is standard, but how many lives you choose to cover with funeral cover is entirely up to you.

Does the plan offer any extra benefits?

BURIAL REPATRIATION BENEFIT

If required, Sanlam will provide transportation of the deceased covered by the plan to a funeral home close to

the place of burial within South Africa, and transport for a family member to travel with the deceased, including overnight accommodation if necessary. Counselling will be arranged for family members if requested.

UNEMPLOYMENT AND PREGNANCY PAYMENT HOLIDAY

If you become unemployed or pregnant and are unable to pay your premiums for a while, you can ask to stop paying your premiums for up to 12 months without the plan stopping. During this time, you are only covered for accidental death and the benefit is limited to R5 000. Once you start paying your premiums again, full cover for all those covered on your policy will return.

LEGAL ASSISTANCE BENEFIT

The Legal Assistance Benefit offers the Policyholder, Spouse and Children legal advice at any time.

NO MORE PREMIUMS BENEFIT - DEATH

If you die before your 65th birthday, all family members on the plan will continue to be covered without making any further payments. In the first three years of the plan, this benefit only applies if you die in an accident.

NO MORE PREMIUMS BENEFIT - DISABILITY

If you become disabled before your 65th birthday, this benefit will pay your premiums until you reach 65 or until you die, whichever comes first. In the first three years of the plan, this benefit only applies if you become disabled in an accident.

Contact us

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