



If you hope for
a comfortable
retirement

Retirement Annuity



What are you hoping for when you retire one day? Enough money to enjoy your time of leisure after years of hard work? To live comfortably without any worries? With the Retirement Annuity Plan, you can turn these hopes into reality. Start with what you hope for and begin planning for a better future today.

How can the Retirement Annuity Plan help?

After years of hard work, you want to live comfortably. With the Retirement Annuity Plan, you can save money towards your golden years.

How does the plan work?

The Retirement Annuity Plan means you are a member of the New Life Retirement Annuity Fund, where you contribute a minimum of R300 every month. Remember, a small sacrifice now can be worth much more later.

The Fund invests your contributions (less policy fee), on your behalf on the stock exchange and in other investments. Sanlam Investment Management (Pty) Ltd (SIM), a licensed financial services provider, manages the Fund's investments carefully to maximise its potential for growth.

When you retire, you receive a monthly pension. You can take up to one third as a cash lump sum.

How much do you contribute every month?

- You may contribute from R300 to R2 000 every month.
- To fight inflation, you can choose to increase your contributions by 5% or 10% each year.

Early retirement

You can retire early at any time after the age of 55 years. Your retirement benefit will be equal to the value of your policy at the actual date of retirement.

When can you join?

You can join at any age between 18 and 55.

No More Premiums Benefit - Disability

If chosen and should you become disabled before your 60th birthday, your contributions will be paid for you.

How much pension will you get?

The exact amount at the end of the term can never be calculated beforehand. It depends on interest rates, stock markets, inflation and many other factors. However, the Retirement Annuity Plan guarantees that you will receive a minimum of your contributions less the policy fee and any charges for No More Premiums Benefit, if applicable.

What happens if you cannot afford to contribute anymore?

Your policy becomes paid-up and you will get a reduced payout at retirement.

What changes can you make to the policy?

You can:

- Stop paying contributions.*
- Take your pension any time after age 55.*
- Reduce your monthly contribution. It cannot be lower than R300 (the minimum contribution may change from time to time without prior notice to the policyholder).*
- Increase your monthly contribution to a maximum of R2 000 per month.

* Note: guarantee falls away on these changes.

Can you transfer your funds to another retirement annuity fund?

Yes, you can transfer in part or in full. Terms and conditions apply. There's no tax payable on the transfer.

What happens if you die?

Your money gets paid to your dependents.

Can you cancel the policy and take the full value?

You can't surrender your Retirement Annuity Plan.

Can you take a loan against your Retirement Annuity?

Unfortunately, this is not possible.

Contact us

For more information on this and other Sanlam solutions phone 0861 235 433, visit www.sanlam.co.za, or speak to a sales consultant at a branch in your area.

ANY PRODUCT DESCRIPTION CONTAINED IN THIS MATERIAL IS FOR PROMOTIONAL PURPOSES ONLY AND IS NOT BINDING ON SANLAM DEVELOPING MARKETS LIMITED. SANLAM DEVELOPING MARKETS LIMITED IS A LICENSED FINANCIAL SERVICES PROVIDER.



LICENSED FINANCIAL SERVICES PROVIDER

